

**COMBINED MEETING OF THE BOARDS OF DIRECTORS
MONTEREY DUNES COLONY ASSOCIATION
AND
MONTEREY DUNES COLONY MUTUAL WATER ASSOCIATION**

VIA TELECONFERENCE
May 29, 2015 at 3:00 p.m.

PRESENT

Frank Williams, President
Bob Dickinson, Director
Todd Davis, Director
John Steinhart, Director
Tom Bugary, Secretary and General Manager

ABSENT

Jeff Schwartz, Director

CALL TO ORDER

Frank Williams called the meeting to order at 3:00 PM, May 29, 2015 via teleconference initiated at the Monterey Dunes Clubhouse and established a quorum.

APPOINT AN AUDITOR FOR THE FY 2014-15 AUDIT

After discussion, it was a unanimous decision that John Bellitto, CPA, of Allen & Cook, Inc., would conduct the FY 2014-15 audit.

DISCUSS WATER RESTRICTIONS AND IMPLEMENTATIONS

After discussion, it was a unanimous decision that in order to enforce a 25% reduction in water usage mandated by Governor Davis, a letter would be sent to all homeowners decreasing their non-billed usage as well as their billed usage tiers by 25% effective with the June 1 through July 1 billing cycle.

ADJOURNMENT

There being no further business, the meeting was adjourned at 3:20 p.m. The next Board meeting is scheduled for July 18, 2015 at 10:00 a.m.

FOR THE BOARD OF DIRECTORS:

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Thomas J. Bugary, CMCA, CCAM
General Manager and Secretary