

**COMBINED MEETING OF THE BOARDS OF DIRECTORS
MONTEREY DUNES COLONY ASSOCIATION
AND
MONTEREY DUNES COLONY MUTUAL WATER ASSOCIATION**

VIA TELECONFERENCE
May 23, 2014 at 3:00 p.m.

PRESENT

Frank Williams, President
Bob Dickinson, Vice President
Jeff Schwartz, Director
Bill Michaels, Director
Tom Bugary, Secretary and General Manager

ABSENT

None

WELCOME, CALL TO ORDER

Frank Williams called the meeting to order at 3:00 PM, May 23, 2014 via a teleconference initiated at the Monterey Dunes Clubhouse.

APPOINT DIRECTOR TO FILL POSITION OF RESIGNED DIRECTOR TED SWANSON

Frank stated that Ted Swanson, unit 116 resigned from the MDCA and Water Company Board of Directors on 5/17/2014, effective as of the date of his replacement. The purpose of this teleconference is to appoint a replacement director to serve until the Annual Homeowner's Meeting on October 18, 2014, at which time a new board will be elected for the 2014-15 term. After discussion, the board decided to appoint John Steinhart, unit 160, to fill the vacant director position.

ADJOURNMENT

There being no further business, the meeting was adjourned at 3:15 p.m. The next Board meeting is scheduled for July 19, 2014 at 10:00 a.m.

FOR THE BOARD OF DIRECTORS:

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Thomas J. Bugary, CMCA, CCAM
General Manager and Secretary