

**COMBINED MEETING OF THE BOARDS OF DIRECTORS
MONTEREY DUNES COLONY ASSOCIATION
AND
MONTEREY DUNES COLONY MUTUAL WATER ASSOCIATION**

VIA TELECONFERENCE
April 10, 2015 at 3:00 p.m.

PRESENT

Frank Williams, President
Bob Dickinson, Vice President
Jeff Schwartz, Director
John Steinhart, Treasurer
Todd Davis, Director
Art Testani, Homeowner
Tom Bugary, Secretary and General Manager

CALL TO ORDER

Frank Williams called the meeting to order at 3:00 PM, April 10, 2015 via teleconference initiated at the Monterey Dunes Clubhouse.

PURCHASE OF AN ACCESS CONTROL SECURITY CAMERA SYSTEM.

Art Testani discussed the different bids he and Tom Bugary had obtained from different vendors for security cameras to be placed at the front gate, the maintenance yard and overlooking the solar field. After an extensive discussion, the Board voted to purchase a system from Stagecoach Wireless at a cost of \$27,185.34. Additional questions surfaced at the meeting concerning adding the solar field and camera system to our building insurance policy. Tom was asked to work with our insurance agent to ensure coverage of these systems.

FUNDING FOR CAMERA SYSTEM

Funding for the camera system would be through a loan from the Water Company Reserves, repayable by the end of the fiscal year, (2014-2015, June 30, 2015), or extended at that time if necessary.

ADJOURNMENT

There being no further business, the meeting was adjourned at 3:20 p.m. The next Board meeting is scheduled for May 16, 2015 at 10:00 a.m.

FOR THE BOARD OF DIRECTORS:

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Thomas J. Bugary, CMCA, CCAM
General Manager and Secretary