

**COMBINED MEETING OF THE BOARDS OF DIRECTORS
MONTEREY DUNES COLONY ASSOCIATION
AND
MONTEREY DUNES COLONY MUTUAL WATER ASSOCIATION**

July 20, 2013

PRESENT

Frank Williams, President
Bill Michaels, Vice President
Ted Swanson, Treasurer
Jeff Schwartz, Director
Bob Dickinson, Director
Tom Bugary, Secretary and General Manager

ABSENT

None

WELCOME

Frank Williams, Board President, called the meeting to order at 10:00 AM, June 20, 2013 at the Monterey Dunes Colony Clubhouse.

MINUTES

The Board reviewed the draft minutes of the May 18, 2013 directors meeting. It was M/S/C to approve the minutes after amendments were made to the last paragraph under the heading “Changes to Ground Rules; Dog, Clubhouse Hours, & Access Rule Changes & Clarification”; the revised; the paragraph now reads: *Tom Nolan, unit 148, made the comment that he did not think that the clubhouse doors should be locked **on weekends**, or if they are locked that we use a special combination lock so that each homeowner can obtain an individual code to enter. Frank Williams, Board President, asked if any board member would like to make a motion that they revisit the issue of a special combination lock on the clubhouse. The board did not elect to act on this issue for the second time **for lack of a motion.***

TREASURER’S REPORT

Ted Swanson, Treasurer, gave the Treasurer’s Report for May and June 2013. Ted noted that the payments to the Capital Reserve Replacement Fund and to the Mutual Water Association were current. Additionally, Ted stated that all of our account balances could be seen in the written report, which has been attached to and made part of these minutes.

FINANCE COMMITTEE REPORT