

MONTEREY DUNES COLONY

May 3, 2011

RE: Finance Committee Meeting on 5-20-11

Fellow Association Members,

There is a Finance Committee meeting scheduled for 2:00 p.m. Friday, May 20, 2011 at the clubhouse. In addition to reviewing the financials and conducting other normal business, the committee has invited Alan Crandall, Senior Vice President, West Region Manager for the Mutual of Omaha Bank to discuss investment strategies for our reserve funds with the Committee. He will also give a presentation on the Mutual of Omaha's Cyber Theft Program. This program is relevant to the way the association conducts its financial affairs and should be very informative.

A quorum of the Board of Directors will be at the meeting, as Committee members or in the audience as homeowners. They will not be making any decisions or conducting business as the Board while present at this meeting.

All committee meetings are open to the members. I hope you can find time in your busy schedule to attend.

Attached is a copy of the agenda for the meeting.

Best Regards,

*Bob Dickinson*

Bob Dickinson, Chair  
Finance Committee

MDCA FINANCE COMMITTEE  
AGENDA  
May 20, 2011  
2:00PM

- Approve minutes of last meeting            All
- Review MDCA financials                    Tom Bugary
- Review bank statements                    Susie Heavin
- Old business
  - Employee health insurance update            Tom
  - Tracking operating budget surplus (if any)            All
- New Business
  - Review draft audit engagement letter            All
  - Review 2011 reserve analysis            All
  - Discuss investment strategy ( with input from CAB)            All
- Special topic: cyber threats to Association and owners            Alan Crandall
- Adjourn

